



## Retail Space Summary –2008 survey of the Charleston Metro Area

Gross leasable space in the Charleston Metro area totaled 15 million square feet according to the 2008 survey of retail shopping centers in the tri-county area. The survey was conducted by the Charleston Metro Chamber of Commerce's Center for Business Research and included centers in the Berkeley, Charleston and Dorchester tri-county area with a minimum of 30,000 square feet.

The survey identified a total of 128 existing retail shopping centers in the region. Approximately 1.5 million square feet of retail space was available, for an average vacancy rate of 8.1 percent.

### *Methodology:*

The survey includes 128 existing retail centers in the tri-county area of Berkeley, Charleston, and Dorchester. Centers containing 30,000 square feet or more of leasable retail space are qualified to be included in the survey.

Leasing agents, building owners, and property managers were contacted by telephone and email for total gross leasable area and available square footage. Properties were contacted between March and June of 2008. Every effort has been made to obtain accurate information from real estate sources. In the event of an error or omission or for additional information please contact the Center for Business Research, Charleston Metro Chamber of Commerce, (843) 577-2510.

### Retail Space By Area 2008

Area	# Centers	GLA	Available Sq. Ft.	% Available
Peninsula	6	265,816	11,065	4.2
West Ashley	34	4,056,855	316,700	7.8
North Charleston	33	4,619,097	587,085	12.7
John's Island	5	322,649	9,819	3.0
Goose Creek/Berkeley	9	647,086	31,727	4.9
Mt. Pleasant	26	3,287,606	100,429	3.1
Summerville	13	1,404,240	116,202	8.3
<b>Total</b>	<b>128</b>	<b>14,712,658</b>	<b>1,187,619</b>	<b>8.1</b>



## Retail Shopping Center Survey Results 1991-2008

Survey Date	Gross Leasable Area (GLA)	Available Sq. Ft.	% Available
January 1991	9,879,481	910,056	9.2
July 1991	9,859,769	829,186	8.4
January 1992	10,233,452	1,149,128	11.2
July 1992	10,475,644	1,246,870	11.9
January 1993	10,570,224	1,206,607	11.4
July 1993	10,993,176	1,089,493	9.9
January 1994	11,443,767	1,270,335	11.1
July 1994	10,912,992	1,379,106	12.6
January 1995	11,078,980	1,789,209	16.2
July 1995	10,960,451	2,068,311	18.9
January 1996	10,986,731	1,821,779	16.6
July 1996	10,750,231	1,881,900	17.5
January 1997	11,494,631	1,728,961	15.0
July 1997	11,114,251	1,479,264	13.3
January 1998	11,168,835	1,347,043	12.1
July 1998	11,162,876	1,220,987	10.9
January 1999	11,354,901	1,214,722	10.7
July 1999	12,223,297	1,229,921	10.0
January 2000	12,278,197	1,377,144	11.2
July 2000	12,262,844	1,448,247	11.8
January 2001	12,333,817	1,461,022	11.8
July 2001	12,101,626	1,349,855	11.5
January 2002	13,001,699	1,581,616	12.2
July 2002	12,968,121	1,460,917	11.3
January 2003	12,683,726	1,311,948	10.3
July 2003	12,968,022	1,158,615	8.9
January 2007	14,976,315	1,494,882	10.0
June 2008	14,712,658	1,187,619	8.1